

ALINTAGAS, PROSPECTUSES FOR SHARE FLOAT

5. Hon HELEN HODGSON to the Parliamentary Secretary representing the Minister for Education:

- (1) Is the minister aware that prospectuses for the share float of AlintaGas have been sent to government schools in Western Australia?
- (2) Has the sending of the prospectuses been approved; and, if so, by whom?
- (3) Have the prospectuses been sent to all government schools in Western Australia; and, if not, how many have received a prospectus?
- (4) Would the purchase of shares in the AlintaGas public float be considered an authorised use of funds by schools under the Education Act and the Financial Administration and Audit Act?
- (5) Will the minister take any action to prevent the continued distribution of the prospectuses to government schools?

Hon BARRY HOUSE replied:

- (1)-(3) The public offer documentation has not been printed. Letters inviting pre-registration have been sent to all AlintaGas customers and it is to these that the member possibly refers. Customers who pre-register will be sent a public offer document.
- (4) No. Both the Education Act and the Financial Administration and Audit Act preclude school funds from being invested in this way.
- (5) Copies of the AlintaGas public offer document will be sent only to those customers who pre-register. School principals will be aware of their financial responsibilities and requirements to act in accordance with the Financial Administration and Audit Act and will thus not respond to the letters from AlintaGas.